



## ASX Announcement

19 June 2020

### Sale of goFARM Asset Management, manager of Vitalharvest Freehold Trust

goFARM Holdings Pty Ltd has advised The Trust Company (RE Services) Ltd, the responsible entity for Vitalharvest Freehold Trust (ASX:VTH), that:

- It has sold its 100% interest in goFARM Asset Management Pty Ltd (goFARM), the external manager of the Vitalharvest Freehold Trust (ASX:VTH).
- The transaction, by way of a share sale to Primewest Group Limited (ASX:PWG), was entered into and completed on 18 June 2020.
- The Board of goFARM has been replaced with Primewest representatives, Jim Litis, David Schwartz and John Bond as Chair.
- Its key personnel including former Managing Director Liam Lenaghan, will continue to provide transitional services and support to Primewest for the next three months to ensure a seamless transition to Primewest's management team.

The responsible entity will now undertake due diligence in respect of these changes to the Manager in accordance with its duties.

This announcement was authorised for release by The Trust Company (RE Services) Ltd.

#### For further information contact:

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#### About Vitalharvest

*Vitalharvest owns one of the largest aggregations of citrus and berry farms in Australia. These are located in prime growing locations in New South Wales, South Australia and Tasmania and leased to Costa Group (ASX:CGC).*

*Vitalharvest provides investors with exposure to agricultural property assets whose earnings profile and underlying value are exposed to the growing global agricultural demand for nutritious, healthy food. These assets provide agricultural diversification by way of crop type, climatic region, water source and product end markets.*

*Vitalharvest is an agricultural real estate investment trust managed by goFARM Asset Management. The Trust Company (RE Services) Limited (ABN 45 003 278 831 AFS Licence 235150) is the Responsible Entity of Vitalharvest Freehold Trust ARSN 626 537 362*

*This announcement is issued and authorised for release by The Trust Company (RE Services) Ltd.*