

Market Announcement

30 July 2018

Vitalharvest Freehold Trust – Admission and Commencement of Official Quotation – Conditional Trading and Deferred Settlement Trading

Description

It is anticipated that Vitalharvest Freehold Trust (the ‘Trust’) will be admitted to the Official List of ASX Limited (‘ASX’) on the morning of Wednesday, 1 August 2018.

Official quotation of the Trust’s fully paid units is expected to commence at 12.00pm (AEST) on Wednesday, 1 August 2018 on a **conditional and deferred settlement basis**.

Under the Product Disclosure Statement dated 29 June 2018 (‘PDS’), issued by The Trust Company (RE Services) Limited, as the responsible entity of the Trust (‘Responsible Entity’), the Trust raised \$185.0 million by the issue of 185 million fully paid units at an issue price of \$1.00 per unit.

Quotation information

| | |
|------------------------------------|--|
| Quoted Securities: | 185,000,000 fully paid units |
| ASX Code: | VTH |
| Time: | 12.00pm (AEST) |
| Date: | Wednesday, 1 August 2018 |
| ASX Trade Abbreviation: | VITALHARV |
| ISIN: | AU0000018343 |
| Home Branch: | Melbourne |
| Industry Classification: | Pending |
| Registered Office: | Level 18, 123 Pitt Street, Sydney New South Wales 2000 |
| Name of Responsible Entity: | The Trust Company (RE Services) Limited |
| Company Secretary: | Sylvia Kopeinig |
| Unit Registry: | Computershare Investor Services Pty Ltd Address: Yarra Falls, 452 Johnston Street Phone: 1300 117 902 (within Australia) or +61 9415 4055 (outside Australia) Website: www.computershare.com |
| Balance Date: | 30 June |
| CHESS: | Participating and Issuer Sponsored |
| Place of Incorporation: | New South Wales |
| Dividend Policy: | See sections 2.8 and 5.5.8 of the PDS |

| | |
|--------------------------------------|--------------------------------|
| Activities: | Real estate investment trust |
| Lead Manager and Underwriter: | Bell Potter Securities Limited |
| Other Securities Not Quoted: | None |

Conditional and deferred settlement trading

The Trust has requested that a conditional trading market be provided pursuant to ASX Operating Rule 3330. The conditions for the conditional market specified by the Trust are (i) settlement occurring under the Offer Management Agreement (as defined in the PDS); and (ii) the issue of new units to successful applicants under the Offer.

In accordance with ASX Operating Rule 3330, ASX has agreed to provide a conditional market in the Trust's units. The Trust's units will commence trading on a conditional and deferred settlement basis at 12.00pm (AEST) on Wednesday, 1 August 2018.

The letters "CT" will be displayed in the Basis of Quotation field of ASX Trade to facilitate identification of the Trust's units trading on a conditional basis. Market Participants should note that because no Special Market has been created within ASX Trade, Signal B trade messages will not contain explicit Conditional Trading Basis of Quotation. This information will be identified in the Daily Diary and Reference Point Master List.

The Trust is required to advise ASX immediately of the fulfilment or non-fulfilment of the conditions for the conditional market. Notification as to when trading will become unconditional will be made in accordance with the ASX Operating Rules. The market will be advised by ASX market release when the conditions of the conditional market have been met and when the stock will commence trading on an unconditional basis. The market will not be purged.

In the case of fulfilment of the conditions, ASX will issue a further Market Announcement to Participants confirming trading arrangements and the date holding statements will be sent to successful applicants. At this stage, the conditions for the conditional market are expected to be met 3PM AEST on Friday, 3 August 2018. The Trust has agreed to send holding statements on Tuesday, 7 August 2018, which will mean that the first settlement date will be Friday, 10 August 2018.

Contract notes for conditional sales and purchases

While it is the Participant's responsibility to obtain their own advice concerning the appropriate words that should appear on a contract note for a conditional sale or purchase, the endorsement suggested below may be considered for contract notes for conditional transactions in the Trust's units.

"This contract is conditional upon notification being received by ASX by close of business on Tuesday, 14 August 2018 that the conditions for the conditional market have been fulfilled. If the conditions are not fulfilled, this contract shall be cancelled without any liability whatsoever other than for the return of any money paid in connection with the settlement of the contract."

Advice should also be provided to clients to ensure that they understand the full ramifications of Conditional Trading.

Indicative key dates

This timetable has been prepared on the basis that the conditions for the conditional market are expected to be satisfied by 3PM AEST, Friday, 3 August 2018. If the conditions are not fulfilled by the close of business on Tuesday, 14 August 2018, units will not be issued and all conditional trades that have occurred since Wednesday, 1 August 2018 will be cancelled.



If the conditions are not satisfied by 3PM AEST, Friday, 3 August 2018, but are satisfied prior to the close of business on Tuesday, 14 August 2018, the dates in the timetable will be revised and a new timetable will be released to the market.

| Date | Event |
|--------------------------|---|
| Wednesday, 1 August 2018 | Trust admitted to the official list of ASX Commencement of Official Quotation on a conditional and deferred settlement basis – 12.00pm (ASX Code: VTH) |
| Friday, 3 August 2018 | Settlement of the Offer Last day of conditional trading |
| Monday, 6 August 2018 | Conditions for the conditional market expected to be fulfilled (confirmed prior to market open - by 9.30am AEST) Trading to commence on a deferred settlement basis only (ASX Code: VTH) |
| Tuesday, 7 August 2018 | Holding statements sent to successful applicants Last day of trading on a deferred settlement basis |
| Wednesday, 8 August 2018 | First day of trading on a normal (T+2) basis (ASX Code: VTH) |

Instructions

For further details, please refer to the PDS.

Need more information?

For further information, please call the Trust Information Line on 1300 117 902 (within Australia) or +61 3 9415 4055 (outside Australia).

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Dean Litis

Principal Adviser, Listings Compliance (Melbourne)