



ASX ANNOUNCEMENT

7 November 2019

Riverland South Australia Hailstorm Event

Vitalharvest Freehold Trust (ASX:VTH) owns Australia's largest citrus and berry portfolio and leases these assets exclusively to Costa Group Holdings Ltd (ASX:CGC).

On 4 November 2019, a hailstorm event impacted the Riverland region of South Australia. VTH's tenant, CGC, conducted a preliminary assessment and informed the market on 7 November 2019 that VTH's Yandilla and Kangara properties were impacted by the weather event where "circa two thirds of these farms sustained little or no impact".

In terms of asset impacts, CGC advised that "affected trees have not sustained structural damage". In terms of crop impacts, CGC advised that there will be "no financial impact for the remainder of CY19" due to the harvest reaching conclusion but potential for pricing impacts to the CY20 crop.

CGC stated their assessment was preliminary in nature and that a potential impact may or may not eventuate, however this will not be known until late CY19.

VTH will provide further updates on this matter as and when they are provided by our tenant, CGC, as it may impact variable rent income. This is anticipated to be early in the new year after CGC have conducted a more thorough assessment.

END.

Liza Whitmore
Chair
goFARM Asset Management
(03) 9046 1998

Liam Lenaghan
Managing Director
goFARM Asset Management
(03) 9046 1998

Andrew Angus
Investor Relations
Overland Advisers
0402 823 757

About Vitalharvest

Vitalharvest owns one of the largest aggregations of berry and citrus farms in Australia. These are located in prime growing locations in New South Wales, South Australia and Tasmania and are leased to Costa Group (ASX:CGC).

Vitalharvest provides investors with exposure to agricultural property assets whose earnings profile and underlying value are exposed to the growing global agricultural demand for healthy, nutritious food. These assets provide agricultural diversification by way of crop type, climatic region, water source and product end markets.

Vitalharvest is an agricultural real estate investment trust managed by goFARM Asset Management (ACN 625 505 455) AR No. 001264243.

The Trust Company (RE Services) Limited (ABN 45 003 278 831) (Responsible Entity), part of Perpetual Limited (ASX:PPT), is the responsible entity for the Vitalharvest Freehold Trust ARSN 626 537 362.

Vitalharvest Freehold Trust
89 Cubitt Street
Cremorne VIC 3121
T: +61 3 9046 1998
<http://www.vitalharvest.com.au>