



ASX ANNOUNCEMENT

29 July 2020

Correction to AMMA Tax Statements Year Ended 30 June 2019

In the course of preparing the income tax return for Vitalharvest Freehold Trust (VTH) for the year ended 30 June 2019 it has been brought to our attention that investors were advised that the taxable amount of their distributions for the year was overstated. The aggregate error was \$1,365,120 due to the incorrect tax treatment of a portion of grants received from the South Australian Government in consideration for the disposal of certain Water Rights. The reported and estimated corrected components of the total distribution of 5.65c per unit for the year ended 30 June 2019, is summarised in the following table :-

Components of Distribution	Cents per Unit	
	As per AMMA statement	Corrected Amount.
Share of net income from trusts	4.389	3.651
Other non-attributable amounts (cost base reduction)	1.261	1.999
Total Distribution	5.650	5.650

(NB :- above estimated correction is based on the assumption of no change in unitholding for the full year ended 30 June 2019).

Corrected attribution managed investment trust annual statements (AMMA statements) will be issued to all registered unitholders for the year ended 30 June 2019 shortly, which will provide investors with the opportunity to file amended income tax returns for the year ended 30 June 2019, and claim a refund of any income tax that may have been overpaid as a result of this error.

END.

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About Vitalharvest

Vitalharvest owns one of the largest aggregations of berry and citrus farms in Australia. These are located in prime growing locations in New South Wales, South Australia and Tasmania and are leased to Costa Group (ASX:CGC).

Vitalharvest provides investors with exposure to agricultural property assets whose earnings profile and underlying value are exposed to the growing global agricultural demand for healthy, nutritious food. These assets provide agricultural diversification by way of crop type, climatic region, water source and product end markets.

Vitalharvest is an agricultural real estate investment trust managed by Primewest Agrichain Management Pty Ltd (ACN 625 505 455) AR No. 001264243.

The Trust Company (RE Services) Limited (ABN 45 003 278 831) (Responsible Entity), part of Perpetual Limited (ASX:PPT), is the responsible entity for the Vitalharvest Freehold Trust ARSN 626 537 362.

This announcement is issued and authorised for release by The Trust Company (RE Services) Ltd.